

Bulkers

The Kamsarmax “**Sea Venus**” 80/2013 New Century, China (SS 10/2028, DD 12/2026) was committed to undisclosed interests at **USD 16,7 mill.** Note that the “**Sea Pluto**” 81/2013 New Times, China (SS 11/2028, DD 11/2026) was sold a week ago at USD 16,5 mill.

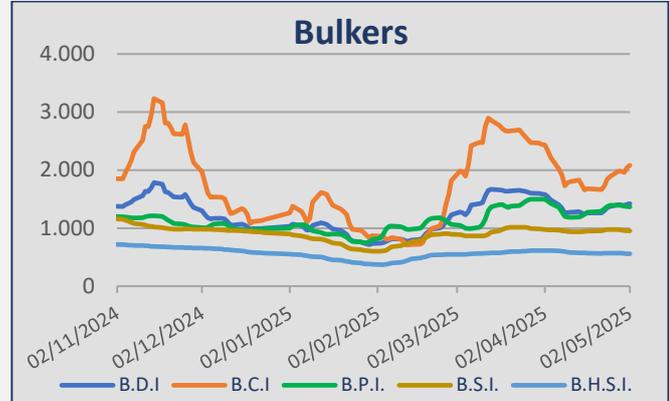
Jinhui Shipping & Transportation have committed the Supramax “**Jin Tong**” 56/2008 Chengxi, China (SS 02/2030, DD 02/2028) to Chinese interests at **USD 10,5 mill.** Remind you that a month ago, the two-years-younger “**SFL Yukon**” 56/2010 Xiamen, China (SS/DD 12/2025) was sold at USD 10,2 mill. Moreover, Pacific Basin Shipping committed the “**Baker River**” 56/2005 Mitsui, Japan (SS/DD 06/2025) at **low USD 10 mill.** For reference, the “**Prabhu Mihikaa**” 55/2005 Oshima, Japan (SS/DD 02/2025) was sold back in January at the same price. Furthermore, the “**Imke Selmer**” 55/2011 IHI, Japan (SS/DD 06/2026) was committed to clients of VOSCO at **USD 15 mill,** while the two-years-older sister vessel “**Arietta**” 55/2009 IHI, Japan (SS 07/2029, DD 05/2027) was sold a month ago at USD 13,2 mill. In addition, the “**Delphi Ranger**” 54/2009 Taizhou, China (SS 09/2028, DD 10/2025) was committed to Turkish interests at **USD 10,3 mill.** Remind you that the “**New Venture**” 53/2009 Chengxi, China (SS 01/2029, DD 01/2027) was sold back in March at USD 9,5 mill.

On the Handysize sector, the OHBS “**Ansac Moon Bear**” 33/2017 Shin Kurushima, Japan (SS/DD 01/2027) was committed at **low-mid USD 18 mill.** For comparison, the one-year-older sister vessel “**Atlantic Brave**” 33/2016 Shin Kurushima, Japan (SS/DD 08/2026) was sold in March at USD 17,8 mill.

Tankers

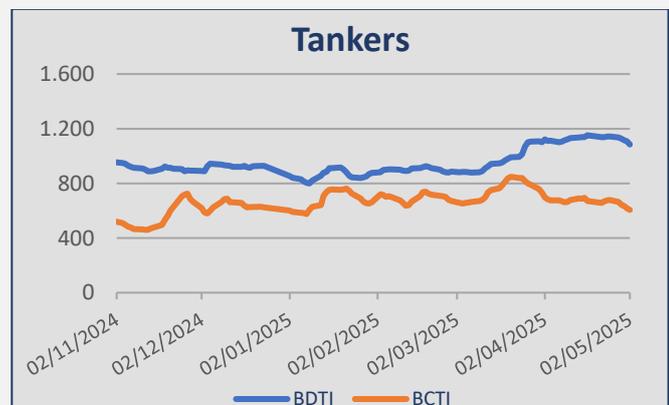
Clients of Asyad Shipping have acquired the VLCC sister vessel “**Landbridge Wisdom**” 307/2020 Dalian, China (SS/DD 05/2025, Scrubber fitted) & “**Landbridge Glory**” 307/2019 Dalian, China (SS 04/2029, DD 06/2027, Scrubber fitted) at **USD 205 mill enbloc.**

Baltic Indices



INDEX	2-May	25-Apr	± (%)
BDI	1.421	1.373	3,50%
BCI	2.079	1.889	10,06%
BPI	1.368	1.392	-1,72%
BSI	955	977	-2,25%
BHSI	560	568	-1,41%

Daily T/C Avg	2-May	25-Apr	± (\$)
Capesize	\$ 17.241	\$ 15.667	1,574
Kamsarmax	\$ 12.310	\$ 12.528	-218
Ultramax	\$ 12.077	\$ 12.351	-274
Handysize 38	\$ 10.080	\$ 10.219	-139



INDEX	2-May	25-Apr	± (%)
BDTI	1.085	1.142	-4,99%
BCTI	606	678	-10,62%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 18** at the level of low usd 8.00's. No period activity to report here.

Kamsarmax / Panamax

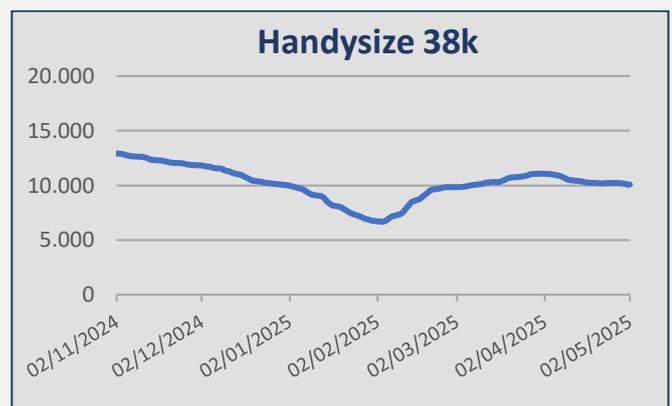
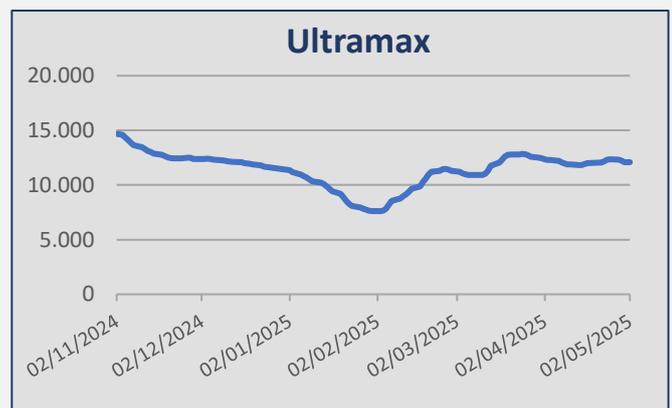
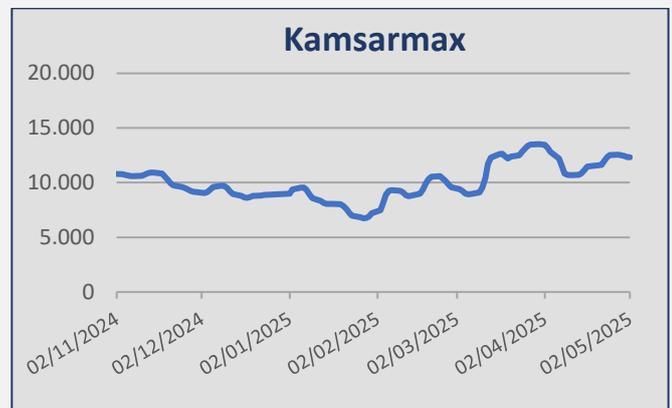
North Pacific rounds ranged at the usd 11,000/13,000 pd. A number of Indonesian and Australian trips into China were reported at the level of usd 11,000/13,000 pd. Indonesian trips into India were fixed around usd 11,000/13,000 pd. South East Asian trips via South America into China were reported at the level of usd 13,000/15,000 pd. Inter-Continental trips via North Coast South America were fixed around usd 10,000/12,000 pd. Mediterranean trips via North Coast South America into China were reported at the level of usd 21,000/23,000 pd. North Coast South American trips into Continent were fixed around usd 21,000/23,000 pd. East Coast South American trips into China were reported at the level of usd 16,000/17,000 pd plus ballast bonus at the usd 600K/700K No period activity to report here.

Ultramax / Supramax

A number of Indonesian trips into China were reported at the level of usd 9,000/11,000 pd. Indian trips into China were fixed around usd 10,000/12,000 pd. West Coast Indian trips via Arabian Gulf into East Coast India were reported at the level of usd 14,000/16,000 pd. US Gulf trips into Continent were fixed around usd 11,000/12,000 pd. South American trips into US Gulf were reported at the level of usd 16,000/18,000 pd. East Coast South American trips into China were reported at the level of usd 12,000/14,000 pd plus ballast bonus at the usd 200K/400K No period activity to report here.

Handymax / Handysize

A number of Indonesian into India were fixed around usd 7,000/8,000 pd. West African coastal trips were reported at the level of usd 9,000/10,000 pd. Continental trips into US East Coast were fixed around usd 11,000/12,000 pd. East Coast South American trips into West Coast South America were reported at the level of usd 16,000/18,000 pd. East Coast South American trips into Continent were fixed around usd 15,000/17,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	Sea Venus	80.888	2013	New Century, China	10/2028	MAN-B&W	-	\$ 16,7m	Undisclosed	
Supramax	Jin Tong	56.953	2008	Chengxi, China	02/2030	MAN-B&W	4x35T	\$ 10,5m	Chinese	
Supramax	Baker River	56.006	2005	Mitsui, Japan	06/2025	MAN-B&W	4x30T	Low \$ 10m	Undisclosed	
Supramax	Imke Selmer	55.869	2011	IHI, Japan	06/2026	Wartsila	4x35T	\$ 15m	Vietnamese (VOSCO)	
Supramax	Delphi Ranger	54.042	2009	Taizhou, China	09/2028	MAN-B&W	4x36T	\$ 10,3m	Turkish	DD 10/2025
Handysize	Ansac Moon Bear	33.426	2017	Shin Kurushima, Japan	01/2027	Mitsubishi	4x30T	Low-Mid \$ 18m	Undisclosed	OHBS

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Landbridge Wisdom	307.894	2020	Dalian, China	05/2025	MAN-B&W	\$ 205m enbloc	Omani (Asyad Shipping)	Scrubber fitted
VLCC	Landbridge Glory	307.852	2019	Dalian, China	04/2029	MAN-B&W			Scrubber fitted

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	159.000	New Times, China	2028	Undisclosed	Greek (Dynacom)	Scrubber fitted
2	50.000	K, Korea	2027	Undisclosed	Greek (SteelShips)	Scrubber fitted

Containers

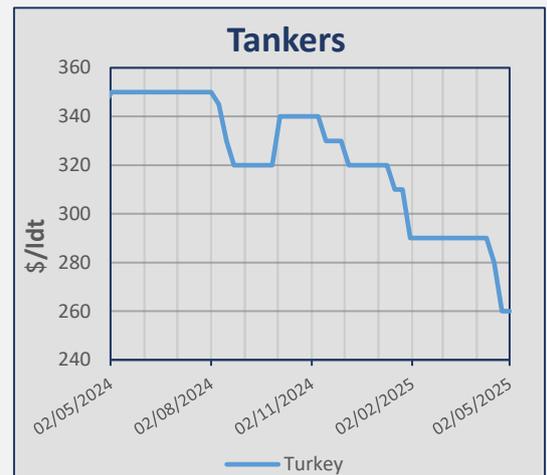
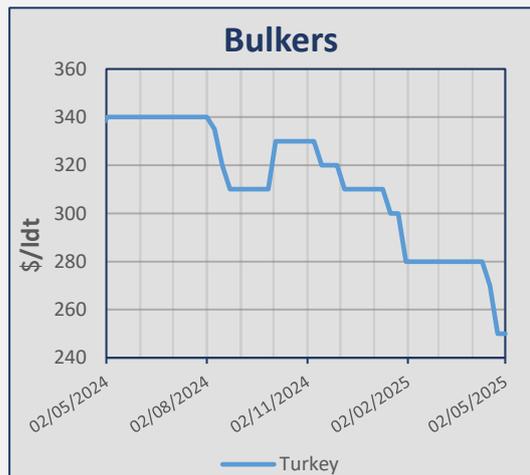
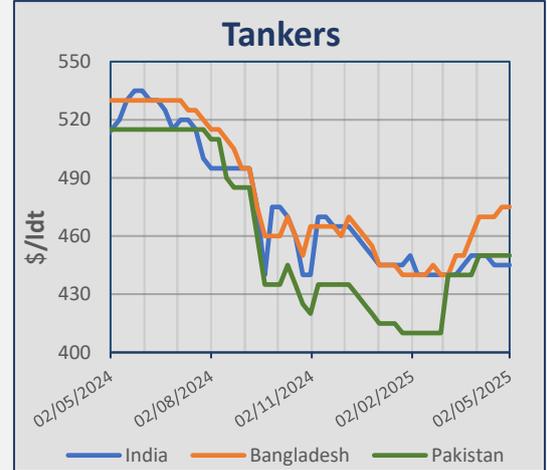
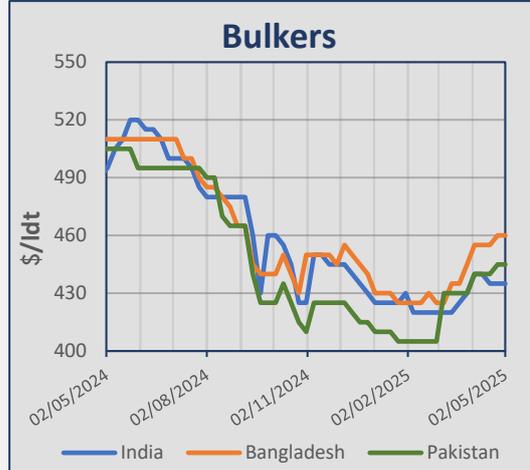
Units	Teu	Yard	Delivery	Price	Owner	Comments
6+4	22.000	Hengli, China	2028/2029	Undisclosed	Swiss based (MSC)	LNG DF
2	11.000	SWS, China	2027	\$ 126m	Thai (RCL)	
2	4.400	Huangpu Wenchong, China	2027/2028	\$ 59,7m	Thai (RCL)	
2	2.800	Hyundai Mipo, Korea	2027	\$ 56m	Singaporean (Sea Consortium)	
2	1.800	Huanghai, China	2028	\$ 29m	Chinese (SITC International Holdings)	Options declared

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	20.000	Jiangnan, China	2027	Undisclosed	Chinese (SIPG Energy)	LNG Bunkering

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	435
	Bangladesh	460
	Pakistan	445
	Turkey	250
Tankers	India	445
	Bangladesh	475
	Pakistan	450
	Turkey	260

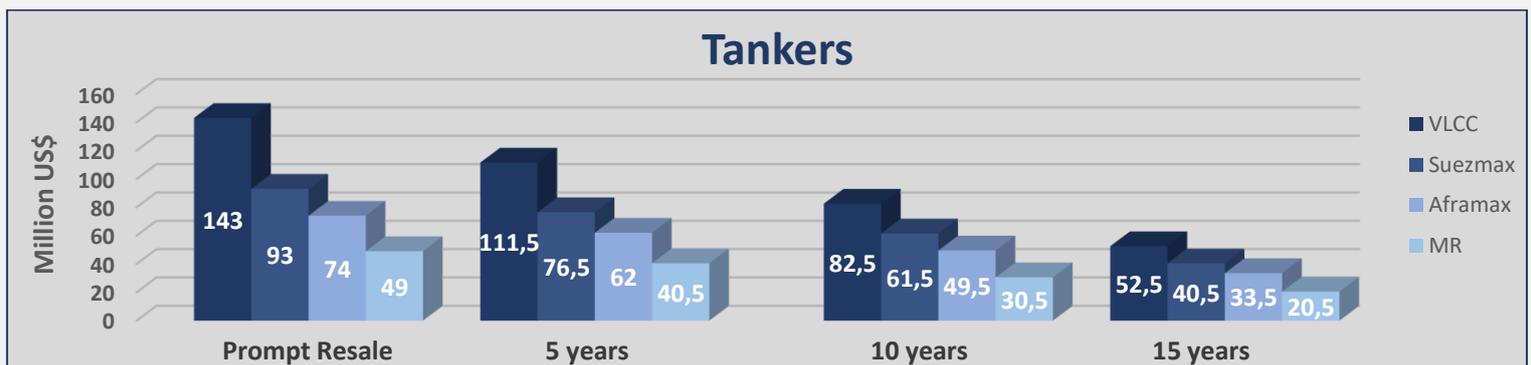
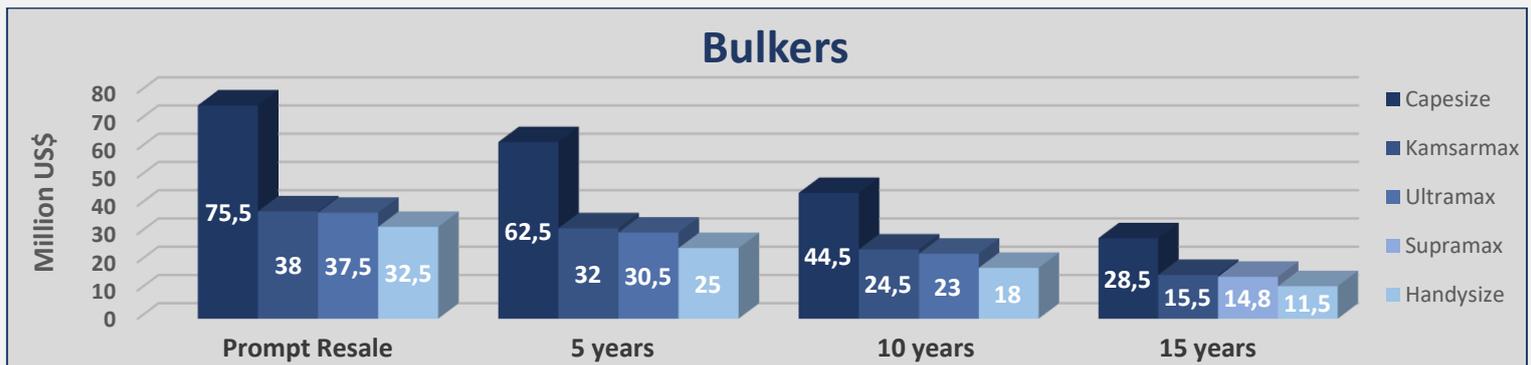


Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
General Cargo	Gold Eagle	6.914	1997	2.396	354	Undisclosed	"As Is" Vietnam

Bulkers					
Size	Age	Week 18	Week 17	± %	
Capesize 180k	Resale	75,5	75,5	0,00%	
Capesize 180k	5 years	62,5	62,5	0,00%	
Capesize 180k	10 years	44,5	44,5	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	38	38	0,00%	
Kamsarmax 82k	5 years	32	32	0,00%	
Kamsarmax 82k	10 years	24,5	24,5	0,00%	
Kamsarmax 82k	15 years	15,5	15,5	0,00%	
Ultramax 64k	Resale	37,5	37,5	0,00%	
Ultramax 63k	5 years	30,5	31	-1,61%	
Ultramax 61k	10 years	23	23	0,00%	
Supramax 56k	15 years	14,8	14,8	0,00%	
Handysize 40k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	25	25	0,00%	
Handysize 37k	10 years	18	17,3	4,05%	
Handysize 32k	15 years	11,5	11,5	0,00%	

Tankers					
Size	Age	Week 18	Week 17	± %	
VLCC 310k	Resale	143	143	0,00%	
VLCC 310k	5 years	111,5	111,5	0,00%	
VLCC 300k	10 years	82,5	82,5	0,00%	
VLCC 300k	15 years	52,5	52,5	0,00%	
Suezmax 160k	Resale	93	93	0,00%	
Suezmax 160k	5 years	76,5	76,5	0,00%	
Suezmax 150k	10 years	61,5	61,5	0,00%	
Suezmax 150k	15 years	40,5	40,5	0,00%	
Aframax 110k	Resale	74	74	0,00%	
Aframax 110k	5 years	62	62	0,00%	
Aframax 105k	10 years	49,5	49,5	0,00%	
Aframax 105k	15 years	33,5	33,5	0,00%	
MR 52k	Resale	49	49	0,00%	
MR 51k	5 years	40,5	40,5	0,00%	
MR 47k	10 years	30,5	30,5	0,00%	
MR 45k	15 years	20,5	20,5	0,00%	



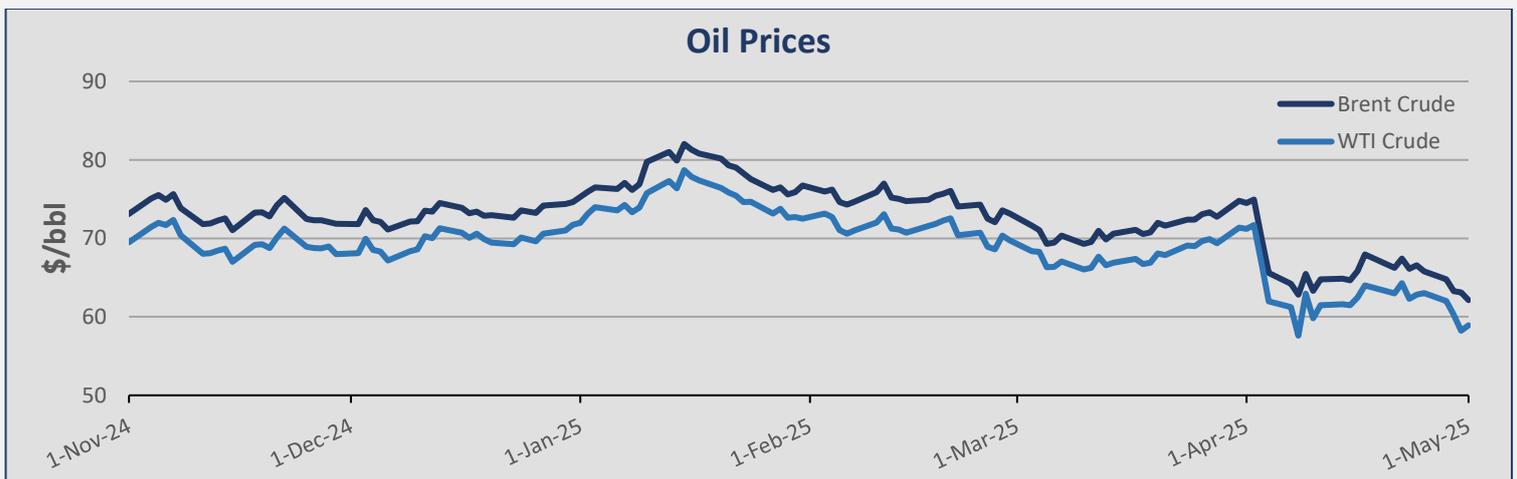
Currencies

Currency	1-May	24-Apr	± (%)
EUR / USD	1,1325	1,1327	-0,02%
USD / JPY	143,01	143,22	-0,15%
USD / KRW	1.423,75	1.426,45	-0,19%
NOK / USD	0,0961	0,0951	1,05%



Commodities

Commodity	1-May	24-Apr	± (%)
Brent Crude (BZ)	62,13	66,55	-6,64%
WTI Crude Oil (WTI)	58,92	62,84	-6,24%
Natural Gas (NG)	3,44	2,92	17,81%
Gold (GC)	3.246,12	3.360,27	-3,40%
Copper (HG)	4,63	4,88	-5,12%
Wheat (W)	530,75	544,50	-2,53%



Stock Prices – Shipping Companies

Company	Stock Exchange	1-May	24-Apr	± (%)
Diana Shipping Inc (DSX)	NYSE	1,47	1,49	-1,34%
Euroseas Ltd (ESEA)	NASDAQ	32,11	30,88	3,98%
Navios Maritime Partners LP (NMM)	NYSE	34,47	34,25	0,64%
Star Bulk Carriers Corp (SBLK)	NASDAQ	14,80	14,45	2,42%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	5,60	5,79	-3,28%
Safe Bulkers Inc (SB)	NYSE	3,37	3,36	0,30%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,66	7,74	-1,03%

Stock Prices - Wet

Company	Stock Exchange	1-May	24-Apr	± (%)
Capital Clean Energy Carriers Corp (CCEC)	NASDAQ	18,44	18,44	0,00%
TOP Ships Inc (TOPS)	NASDAQ	5,81	5,94	-2,19%

Stock Prices - Other

Company	Stock Exchange	1-May	24-Apr	± (%)
Danaos Corp (DAC)	NYSE	80,36	80,46	-0,12%
StealthGas Inc (GASS)	NASDAQ	5,52	5,33	3,56%
Rio Tinto PLC (RIO)	NYSE	58,55	61,69	-5,09%
Vale SA (VALE)	NYSE	9,24	9,75	-5,23%
Archer-Daniels-Midland Co (ADM)	NYSE	47,58	48,78	-2,46%
BHP Group Ltd (BHP)	NYSE	47,71	49,31	-3,24%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,
Glyfada 16674, Greece
Tel: +30 210 30 03 000
Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: accounts@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis	Mob: +30 6947 70 07 18
Thermos Stavros	Mob: +30 6944 24 20 20
Kontaratos Alkis	Mob: +30 6949 19 11 79
Markoutsia Nela	Mob: +30 6959 99 85 10
Kanakis Rafail	Mob: +30 6955 47 77 71
Damianidis Fotis	Mob: +30 6955 47 77 72
Karousis Nikos	Mob: +30 6955 47 77 73
Logiotatopoulos Evangelos	Mob: +30 6941 44 61 58

Research Department:

Avdikos Alexandros	Mob: +30 6979 49 91 78
Liadi Ioanna	Mob: +30 6946 75 59 10
Liadi Artemis	Mob: +30 6956 58 41 49
Donti Eleni	Mob: +30 6932 93 55 50

Chief Executive Consultant:

Cpt. Galonis Dimitrios	Mob: +30 6945 55 36 81
------------------------	------------------------

Operations Department:

Katsouli Fotini	Mob: +30 6942 54 23 57
Kafourou Nektaria	Mob: +30 6952 35 06 47

Dry Cargo Chartering Department:

Pittas Jordan	Mob: +30 6944 05 27 46
Filippis Dimitris	Mob: +30 6949 19 58 96
Veronikis Spyros	Mob: +30 6946 28 07 21
Paraskevopoulou Mina	Mob: +30 6949 37 47 06
Dienis Angelos	Mob: +30 6951 82 94 48
Moutsopoulos Panagiotis	Mob: +30 6946 85 89 29
Tachias Petros	Mob: +30 6945 55 36 81
Siochos Christos	Mob: +30 6943 78 10 33
Sideris Yiannos	Mob: +30 6949 76 92 15

HR Department:

Evangelatou Anna	Mob: +30 6951 69 60 73
------------------	------------------------

Accounting Department:

Tziatzias Vaggelis	Mob: +30 6946 03 07 75
Pappas Alexandros	Mob: +30 6946 04 79 26

Administration Department:

Antonarakou Athanasia	Mob: +30 6936 63 30 88
Papamichail Ioanna	Mob: +30 6932 31 41 93

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For any questions, please contact: research@advanced-ship.gr